

M e m o r a n d u m

To: Panel Members Date: January 26, 2007
From: Creighton Chan, Manager Agr. No.: ET07-0279
Analyst: A. Nastari
Subject: SMALL BUSINESS AGREEMENT WITH 100 OR FEWER EMPLOYEES

CONTRACTOR:

- Contractor's Legal Name: LogicVision, Inc.
- Type of Industry: Services
- Nature of Business: Software development
- Contractor's Number of Full-Time Employees: 63
 - Number to be trained: 28
- Turnover Rate: 11%
- Repeat Contractor: No

CONTRACT:

- Training Project Profile: Retraining: Companies W/Out-Of-State Competition
- ETP Funding Amount: \$42,224
- Employer Contribution: \$100,000
- Average Cost per Trainee: \$1,508
- Range Of Hourly Wages At Retention: \$13.51 to \$44.23
- Health Benefits: N/A
- Occupations to be Trained: Engineers; Marketing, Sales, and Administrative Staff; Managers; Supervisors
- Training Menu: Business, Computer, Commercial, and Continuous Improvement Skills
- Range of Hours: 8-60
- County(ies) Served: Santa Clara
- Union Representation: No
- Subcontractors: Stanford University, Palo Alto, California